PRESERVATION CLASSIFICATION PRIORITIES

For development proposals applying for 9% Low-Income Housing Tax Credits in the Preservation Classification, please provide detailed information about the scope and need for rehabilitation work, cost efficiencies, sustainability design measures and applicant's experience.

Development Name:

Applicant Name:

1. Please summarize the scope of rehabilitation work to be done on the Development.

2. Is the Development at risk of losing affordability within five years of the application due date from:

- ☐ Expiring restrictive covenants
- ☐ Loss of rental subsidies
- ☐ Conversion to market rate housing

Attach and label as Exhibit 'AffordRisk'.

3. Is the Development seeking a re-syndication of a prior allocation of credits?

- ○ Yes
- ○ No

4. Is the Development a subsequent phase of an Existing Phased Development as defined in the QAP?

- ○ Yes
- ○ No

5. Please explain how the proposal complies with cost efficiencies outlined in the LIHTC Guideline.

6. Please summarize the Applicant's past performance as a developer and/or managing member/manager/general partner of the ownership entity of LIHTC Program properties.

If necessary, attach and label additional documentation as Exhibit 'DevPerfSumm'.

7. Is the Development located in a municipality where there is less than 10% assisted and deed restricted housing identified on the "Affordable Housing Appeals Procedure List" published by DOH?

- ◯ Yes
- ◯ No

8. Will the development include one or more sustainability design measures as set forth in the QAP on Exhibit A-1 Preservation Sustainable Design? Please describe.

9. Provide evidence that the Development has been identified by the State, municipality, or other regional, community or municipally recognized organization as needing rehabilitation for community revitalization purposes. Documents cannot be more than five years old.

Attach and label as Exhibit 'CommRevit'.